

ROBERTS COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED
SEPTEMBER 30, 2024

ROBERTS COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2024

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ROBERTS COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2024

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To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Roberts County, Texas

INDEPENDENT AUDITORS' REPORT

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roberts County, Texas as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Roberts County, Texas's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of Roberts County, Texas, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Roberts County, Texas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roberts County, Texas's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roberts County, Texas's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roberts County, Texas's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, the schedule of changes in net pension liability and related ratios, the schedule of employer contributions, and the schedule of changes in total OPEB liability and related ratios on pages 35 – 41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The County has omitted the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. The MD&A, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The independent auditors' opinion is not affected by the omission of the MD&A.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roberts County, Texas's financial statements as a whole. The combining non-major fund financial statements listed under other supplementary information in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The combining non-major fund financial statements listed under other supplementary information in the accompanying table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC

Amarillo, Texas

January 10, 2025

BASIC FINANCIAL STATEMENTS

ROBERTS COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Governmental Activities
<hr/>	
ASSETS	
Cash and cash equivalents	\$ 10,578,935
Accounts receivable, net	80,784
Delinquent taxes receivable, net	38,560
Due from other governmental entities	1,250
Prepaid expenses	67,334
Net pension asset	465,362
Capital assets, net of accumulated depreciation	6,125,982
	<hr/>
Total assets	17,358,207
	<hr/>
DEFERRED OUTFLOWS OF RESOURCES	
Pension contributions	97,785
Pension economic/demographic losses	20,887
Pension deficient earnings	20,224
Other post-employment benefit contributions	2,761
Other post-employment benefit economic/demographic losses	4,779
Other post-employment benefit assumption changes	10,893
	<hr/>
Total deferred outflows of resources	157,329
	<hr/>
LIABILITIES	
Accounts payable	111,337
Due to other governmental entities	9,222
Noncurrent liabilities:	
Due in one year	76,615
Due in more than one year	55,795
Other post-employment benefit liability	144,933
	<hr/>
Total liabilities	397,902
	<hr/>
DEFERRED INFLOWS OF RESOURCES	
Pension economic/demographic gains	62,290
Pension assumption changes	14,618
Other post-employment benefit economic/demographic gains	1,766
Other post-employment benefit assumption changes	20,786
	<hr/>
Total deferred inflows of resources	99,460
	<hr/>
NET POSITION	
Net investment in capital assets	6,057,525
Restricted:	
By enabling legislations for special projects	233,545
Special projects	249,636
Unrestricted	10,477,468
	<hr/>
Total net position	\$ 17,018,174
	<hr/>

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities
Primary government					
Governmental Activities:					
Administrative	\$ 1,235,681	\$ 21,304	\$ -	\$ -	\$ (1,214,377)
Judicial	515,590	37,607	54,450	-	(423,533)
Elections	14,208	2,116	-	-	(12,092)
Public facilities	352,233	12,683	12,482	-	(327,068)
Public safety	840,361	42,822	3,788	21,000	(772,751)
Road and bridge	1,938,235	102,332	44,767	-	(1,791,136)
Public service	144,685	-	-	-	(144,685)
Total	\$ 5,040,993	\$ 218,864	\$ 115,487	\$ 21,000	(4,685,642)
General revenues:					
Taxes:					
Property taxes, levied for general purposes					2,578,798
Property taxes, levied for road and bridge					1,072,161
Payments in lieu of taxes					456,950
Investment earnings					426,402
Miscellaneous					161,977
Total general revenues					4,696,288
Change in net position					10,646
Net position - beginning					17,007,528
Net position - ending					\$ 17,018,174

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	<u>General</u>	<u>Road and Bridge</u>	<u>Non-Major Governmental</u>	<u>Total Governmental</u>
ASSETS				
Cash and cash equivalents	\$ 7,073,923	\$ 2,614,718	\$ 890,294	\$ 10,578,935
Accounts receivable, net	80,784	-	-	80,784
Taxes receivable, net	27,378	11,182	-	38,560
Due from other funds	744	-	-	744
Due from other governments	1,250	-	-	1,250
Prepaid items	67,334	-	-	67,334
	<u>67,334</u>	<u>-</u>	<u>-</u>	<u>67,334</u>
Total assets	<u>\$ 7,251,413</u>	<u>\$ 2,625,900</u>	<u>\$ 890,294</u>	<u>\$ 10,767,607</u>
LIABILITIES				
Accounts payable	\$ 44,072	\$ 61,818	\$ 5,447	\$ 111,337
Due to other funds	-	-	744	744
Due to other governmental entities	9,222	-	-	9,222
	<u>9,222</u>	<u>-</u>	<u>-</u>	<u>9,222</u>
Total liabilities	<u>53,294</u>	<u>61,818</u>	<u>6,191</u>	<u>121,303</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	25,976	10,967	-	36,943
Unavailable revenue - other receivables	12,930	-	-	12,930
	<u>12,930</u>	<u>-</u>	<u>-</u>	<u>12,930</u>
Total deferred inflows of resources	<u>38,906</u>	<u>10,967</u>	<u>-</u>	<u>49,873</u>
FUND BALANCES				
Non-spendable:				
Prepaid items	67,334	-	-	67,334
Restricted:				
By enabling legislation for				
special projects	-	-	233,545	233,545
Special projects	-	-	249,636	249,636
Committed for:				
Road & bridge	-	2,553,115	-	2,553,115
Special projects	-	-	400,922	400,922
Unassigned	7,091,879	-	-	7,091,879
	<u>7,091,879</u>	<u>-</u>	<u>-</u>	<u>7,091,879</u>
Total fund balances	<u>7,159,213</u>	<u>2,553,115</u>	<u>884,103</u>	<u>10,596,431</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,251,413</u>	<u>\$ 2,625,900</u>	<u>\$ 890,294</u>	<u>\$ 10,767,607</u>

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balance - governmental funds	\$ 10,596,431
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	6,125,982
Certain accounts receivable are not available to pay for current-period expenditures and, therefore, are deferred and shown as unavailable revenues in the fund financial statements.	49,873
Long-term assets are not due and receivable in the current period and therefore are not reported in the fund financial statements:	
Net pension asset	465,362
Pension and other postemployment benefit losses, deficient earnings, and assumption changes are shown as deferred outflows of resources in the government-wide financial statements.	
Pension economic/demographic losses	20,887
Pension deficient earnings	20,224
Other post-employment benefit economic/demographic losses	4,779
Other post-employment benefit assumption changes	10,893
Pension and other postemployment benefit contributions paid after the measurement date, December 31, 2023, and before September 30, 2024 are expensed in the governmental funds and shown as deferred outflows of resources in the government-wide financial statements.	
Pension contributions	97,785
Other post-employment benefit contributions	2,761
Pension gains and excess earnings are shown as deferred inflows of resources in the government-wide financial statements.	
Pension economic/demographic gains	(62,290)
Pension assumption changes	(14,618)
Other post-employment benefit economic/demographic gains	(1,766)
Other post-employment benefit assumption changes	(20,786)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the fund financial statements:	
Leases and subscription liabilities payable	(68,457)
Accrued compensated absences	(63,953)
Other post-employment benefit liability	(144,933)
Net position - governmental activities	\$ 17,018,174

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>General</u>	<u>Road and Bridge</u>	<u>Non-Major Governmental</u>	<u>Total Governmental</u>
REVENUES				
Property taxes	\$ 2,575,920	\$ 1,070,636	\$ -	\$ 3,646,556
Payments in lieu of taxes	-	456,950	-	456,950
Licenses and fees	169,401	41,253	11,639	222,293
Intergovernmental	61,573	44,767	-	106,340
Investment earnings	311,126	101,980	13,296	426,402
Miscellaneous	146,730	11,822	12,572	171,124
	<u>3,264,750</u>	<u>1,727,408</u>	<u>37,507</u>	<u>5,029,665</u>
Total revenues				
EXPENDITURES				
Current:				
Administrative	1,140,540	-	11,448	1,151,988
Judicial	520,693	-	13,244	533,937
Elections	11,402	-	-	11,402
Public facilities	342,925	-	7,761	350,686
Public safety	800,160	-	-	800,160
Road and bridge	-	1,716,466	-	1,716,466
Public service	131,891	-	-	131,891
Debt service:				
Principal	39,886	-	-	39,886
Capital outlay	850,942	-	-	850,942
	<u>3,838,439</u>	<u>1,716,466</u>	<u>32,453</u>	<u>5,587,358</u>
Total expenditures				
EXCESS OF REVENUES OVER / (UNDER) EXPENDITURES	<u>(573,689)</u>	<u>10,942</u>	<u>5,054</u>	<u>(557,693)</u>
OTHER FINANCING SOURCES / (USES)				
Initiation of leases and subscription liabilities	108,343	-	-	108,343
Transfers in	38,680	-	-	38,680
Transfers out	-	-	(38,680)	(38,680)
	<u>147,023</u>	<u>-</u>	<u>(38,680)</u>	<u>108,343</u>
Total other financing sources / (uses)				
NET CHANGE IN FUND BALANCES	(426,666)	10,942	(33,626)	(449,350)
FUND BALANCES - BEGINNING	<u>7,585,879</u>	<u>2,542,173</u>	<u>917,729</u>	<u>11,045,781</u>
FUND BALANCES - ENDING	<u><u>\$ 7,159,213</u></u>	<u><u>\$ 2,553,115</u></u>	<u><u>\$ 884,103</u></u>	<u><u>\$ 10,596,431</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds:	\$ (449,350)
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.	
This is the amount by which capital outlays, \$850,942, exceeded depreciation, \$457,578, in the current period.	393,364
Donations of capital assets increase net assets in the statement of activities, but do not appear in the governmental funds because they are not financial resources.	21,000
The Statement of Activities reports gains arising from the trade-in of existing capital assets to acquire new capital assets. Conversely, governmental funds do not report any gain or loss on a trade-in of capital assets.	177,500
In the Statement of Activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital asset sold.	(182,619)
Revenues in the Statement of Activities that do not provide current financial resources are fully deferred in the Statement of Revenues, Expenditures and Changes in Fund Balances. This amount represents the change in unavailable revenues.	974
In the Statement of Net Assets, incurring debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayments of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets.	
Debt issued or incurred:	
Lease and subscription liability financing	(108,343)
Principal repayments:	
Lease and subscription liability payments	39,886
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
Compensated absences, net change	(12,880)
Deferred outflows of resources - pension	(205,678)
Deferred outflows of resources - other post-employment benefits	1,257
Deferred inflows of resources - pension	59,030
Deferred inflows of resources - other post-employment benefits	9,333
Net pension asset, net change	285,873
Other post-employment benefit liability, net change	(18,701)
Change in net position - governmental activities	\$ 10,646

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

		Permanent School Private-Purpose Trust Fund	Custodial Funds
	ASSETS		
Cash and cash equivalents		\$ 182,626	\$ 77,548
Total assets		<u>182,626</u>	<u>77,548</u>
	LIABILITIES		
Accounts payable		5,126	4,063
Due to other governments		<u>-</u>	<u>33,943</u>
Total liabilities		<u>5,126</u>	<u>38,006</u>
	NET POSITION		
Restricted for:			
Individuals		-	39,542
School benefits		<u>177,500</u>	<u>-</u>
Total net position		<u><u>\$ 177,500</u></u>	<u><u>\$ 39,542</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Permanent School Private-Purpose Trust Fund	Custodial Funds
Additions		
Tax collections	\$ -	\$ 10,460,370
Trust/Escrow contributions	-	2,100
Investment earnings	5,126	15,829
Total additions	5,126	10,478,299
Deductions		
Payments to local governments	5,126	10,471,186
Trust/Escrow disbursements	-	7,076
Total deductions	5,126	10,478,262
NET CHANGE IN NET POSITION	-	37
NET POSITION - BEGINNING	177,500	39,505
NET POSITION - ENDING	\$ 177,500	\$ 39,542

The notes to the financial statements are an integral part of this statement.

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Roberts County, Texas (County) have been prepared in conformity with accounting principles generally accepted in the United States of America (generally accepted accounting principles) (GAAP) for local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Financial Reporting Entity

The County, incorporated in 1889, is a public corporation and political subdivision of the State of Texas. The County is governed by the Commissioners' Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County provides a variety of services to advance the welfare, morale, comfort, safety and convenience of the County and its citizens.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing the County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, but also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either, it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-Wide Statements

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-like activities*, which rely to a significant extent on fees and charges for support.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Fines and forfeitures are recognized when they have been assessed and adjudicated and earned. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

The Statement of Activities demonstrates the degree to which the direct expenses of the County's programs are offset by those programs' revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by the program and 2) grants and contributions that are restricted to meeting the operational and/or capital requirements of a particular program. Taxes and other items not included among program revenue are reported instead as *general revenue*. In miscellaneous general revenues are non-program specific contributions including capital assets contributions.

Fiduciary funds are excluded in the government-wide presentation of the financial statements.

Fund-Level Statements

All governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and other revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Grant and entitlement revenues are also susceptible to accrual. These funds are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Any proprietary funds, including internal service funds, and fiduciary funds, including custodial funds, are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

The County reports the following major governmental funds:

General Fund – The *General Fund* is the general operating fund of the County. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property taxes, charges for services, intergovernmental revenues and investment of idle funds. Primary expenditures are for administrative, judicial, public facilities, public safety, public service, and capital acquisition.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Fund-Level Statements – Continuation

Road and Bridge Fund – The *Road and Bridge Fund* is a special revenue fund used to account for the revenues derived from property taxes and license fees levied for purposes of road and bridge expenditures.

Additionally, the County reports the following fund types:

Special Revenue Funds – The *Special Revenue Funds* account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Permanent School Private-Purpose Trust Fund accounts for the investment income received on investments the County owns. The revenue is required by law to be distributed to the school district within the County, while the initial investment is required to be held as the principal investment for the benefit of the school district.

Custodial Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and other funds. Custodial funds do not involve a formal trust agreement.

C. Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Net Position or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits within public fund investment pools and highly liquid investments with an original maturity of three months or less when purchased. Statutes authorize the County to keep funds in demand deposits, time deposits, or securities of the United States. The County's custodial banks are required to pledge for the purpose of securing County funds, securities of the following kind, in an amount equal to the amount of such County funds: bonds and notes of the United States, securities of indebtedness of the United States, bonds of the State of Texas, or of any county, city, or independent school district, and various other bonds as described in Texas Statutes.

The County is required by Government Code Chapter 2256, The Public Funds Investment Act ("Act"), to adopt, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield, and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

Continued

**ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

1. Deposits and Investments – Continuation

The Act requires an annual audit of investment policies. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the area of investment practices, management has established and reported appropriate policies. The County adheres to the requirements of the Act. Additionally, investment practices of the County are in accordance with local policies.

2. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the noncurrent portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Accounts receivable from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables revenues at the time all eligibility requirements established by the provider have been met.

Charges for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as unavailable revenue in the fund statements. Receivables are shown net of an allowance for uncollectible accounts of \$230,828.

Payables consist of vendor obligations for goods and services as well as funds payable to others when the criteria for their release have been met.

3. Property Tax Calendar and Revenues

Property taxes are based on taxable value at January 1 and become due October 1 and past due after January 31 of the following year. Tax collections during the months of October through December are entitled to discounts offered by the County. Tax collections after February 1 are treated as late payments and are subject to penalty and interest. Uncollected taxes from the current tax roll become delinquent on July 1 and are subject to additional penalties and interest. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting. Property tax receivables for prior years' levies are shown net of an allowance for uncollectible accounts of \$136,712.

Continued

**ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Net Position or Equity – Continuation

4. Restricted Assets/Funds

The following accounts reflect restricted status by third-party or statutory obligations for specific purposes:

- Other Non-Major Governmental fund balances (amounts restricted for other specific purposes such as personnel and security for the courthouse, technology requirements for the justice court, maintenance of the County’s law library, and management, museum, cemetery, ARPA grants, indigent healthcare, fees collected in the courts system, and preservation of public records. All restrictions are enacted according to Texas statutes.)
- The County has also received grant funds from the State of Texas. Those funds are restricted to the grant’s purpose, maintenance and preservation of the Red Deer Watershed.
- In addition to the statutory restrictions the County has also received various donations from persons outside of the County that are restricted to the donor’s stated purpose.

5. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method to record its prepaid items which requires reporting these items as assets and deferring the recognition of expenditures until the period in which prepaid items are used or consumed. In the fund financial statements, they are offset by a designation of non-spendable fund balance which indicates they do not represent “available spendable resources”.

6. Capital Assets

Capital assets, which include land, buildings and improvements, and equipment, are reported in the government-wide financial statements. The County has opted not to retroactively report infrastructure assets (assets acquired prior to October 1, 2003). According to the County’s capitalization policy, capital assets, such as equipment, are defined as individual assets (or systems of assets) having a cost of \$5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

When capital assets are purchased, they are capitalized and depreciated in the government-wide financial statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Capital assets are depreciated using the straight-line method over the following estimated lives:

Buildings and improvements	40 years
Machinery and equipment	5 - 20 years

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Net Position or Equity – Continuation

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow or resources (expense/expenditure) until then. The government has multiple items that qualify for reporting in this category. They are the contributions and other items related to the County's pension and other post-employment benefit plans reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualifies for reporting in this category. One item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The other items are related to the County's pension and other post-employment benefit plans reported in the government-wide statement of net position.

8. Compensated Absences

A liability for unused vacation and comp time for all full-time employees is calculated and reported in the government-wide financial statements. For financial reporting, the following criteria must be met to be considered as compensated absences:

- leave or compensation is attributable to services already rendered
- leave or compensation is not contingent on a specific event (such as illness).

Per GASB Interpretation No. 6, liabilities for compensated absences are recognized in the fund statements to the extent the liabilities have matured (i.e. are due for payment). Compensated absences are accrued in the government-wide statements.

The County provides compensated vacation leave for all full-time regular employees. Employees earn the vacation leave on a per month basis of employment and earn greater amounts for long-term employment with the County. The maximum amount of unused vacation an employee is allowed to have at one time is the amount the employee would normally earn in one year at that employee's current accrued rate. Employees are not allowed to receive pay for vacation in lieu of taking time off except upon termination of employment with the County.

Sick leave accrues at a rate of one day per month and may be accumulated up to sixty days. No unused sick leave will be paid upon termination.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Net Position or Equity – Continuation

9. Pensions and Other Post-Employment Benefits

For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's Texas County and District Retirement System Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the other post-employment benefit (OPEB) asset or liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's Texas County and District Retirement System Supplemental Death Plan, and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Non-spendable Fund Balance – includes amounts that are (a) not in spendable forms, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories, and prepaid amounts.

Restricted Fund Balance – includes amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of the resource providers.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by a formal action of the County's highest level of decision-making authority, the Commissioners' Court. Commitments may be changed or lifted only by the County taking the same formal action that imposed the constraint originally (for example: resolution or ordinance).

Assigned Fund Balance – includes amounts intended to be used by the County for specific purposes that are neither restricted nor committed. Intent is expressed by (a) Commissioners' Court or (b) a body (budget, finance committee, or County Official) to which the assigned amounts are to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) that are not classified as non-spendable, restricted or committed.

Unassigned Fund Balance – this classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Net Position or Equity – Continuation

11. Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three categories.

Net Investment in Capital Assets – This amount consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds.

Restricted Net Position – This amount is restricted by external creditors, grantors, contributors, laws or regulations of other governments, enabling legislation, or constitutional provisions.

Unrestricted Net Position – This amount includes all net positions that do not meet the definition of “net investment in capital assets” or “restricted net position.”

12. Fund Balance Policies

When the County incurs an expenditure for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first, then unrestricted funds. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Committed fund balance amounts may be used for other purposes with appropriate action by the Commissioners’ Court to either modify or rescind a fund balance commitment. Commitments are typically done through adoption and amendment of the budget.

The County’s highest level of decision-making authority is the Commissioners’ Court. The Court has not yet delegated the authority to assign fund balance amounts to a specific individual nor does it have a policy to authorize the assignment of fund balances outside the Court.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the proposed budget is submitted to the Commissioners' Court.
2. The Commissioners' Court provides for a public hearing on the County budget subsequent to August 15, and prior to the levy of taxes by the Commissioners' Court.
3. Prior to October 1, the budget is legally adopted by order of the Commissioners' Court for the General Fund and Road and Bridge Special Revenue Fund.

Continued

**ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY – Continuation

A. Budgetary Information – Continuation

4. The budget is prepared by fund and department with the legal level of control at the department level. Administrative control is maintained through the establishment of more detailed account or object class budgets within the departments. Emergency expenditures to meet unusual and unforeseen conditions which could not, by reasonable diligent thought and attention, have been included in the original budget, whereby total expenditures of a department have been increased must be authorized by the Court as emergency amendments to the original budget. Management may not amend the budget at any level without approval of the Commissioners' Court. The Court has the authority to make such changes in the budget, in its judgment of facts, the law warrant, and the interest of the taxpayers demand, provided the amounts budgeted for the current expenditures from the various funds for the County do not exceed appropriations, including fund balances from the prior fiscal periods. Amounts shown in the financial statements represent the original budget amounts and all supplemental appropriations. Supplemental appropriations to the original adopted budget are in the Final Budget Amounts column of the Budgetary Comparison Schedule for the General Fund and Road and Bridge Special Revenue Fund.
5. Budgets for the General Fund and Road and Bridge Fund are adopted on a basis consistent with GAAP on the modified accrual basis of accounting on an annual basis.
6. Formal budgetary integration on an annual basis is employed as a management control device during the year for the General Fund and Road and Bridge Special Revenue Fund.
7. All appropriations, except those in grant funds, lapse at the end of the County's fiscal year and may be re-budgeted the next year.

B. Excess of Disbursements Over Appropriations

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures," violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
Expenditures exceeded the budget in various departments of the General Fund.	A combination of underspending in other departments have covered such overspending.

NOTE 3 – PROPERTY TAX

The State of Texas Constitutional tax rate limit for both operations and debt service is \$.80 on each \$100 of assessed valuation. The tax rate on the 2023 tax roll was \$.504746 per \$100, which means that the County has a tax margin of \$.295254 per \$100 and could raise up to \$1,536,752 additional revenue from the 2023 assessed valuation of \$520,484,601 before the limit is reached.

The State of Texas Constitutional tax rate limit for the maintenance of farm-to-market roads is \$.30 on each \$100 of assessed valuation. The tax rate on the 2023 tax roll was \$.21 per \$100, which means that the County has a tax margin of \$.09 per \$100 and could raise up to \$468,047 additional revenue from the 2023 assessed valuation of \$520,052,601 before the limit is reached.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 3 – PROPERTY TAX – Continuation

Real and personal property values are assessed for the period January 1 to December 31, as of January 1 at which date property taxes attach as an enforceable lien on property. Taxes are levied by October 1 of the current year and are collected from October 1 to June 30 of the following year. Payments received in October through December are entitled to discounts offered by the County. Payments received after February 1 are considered late and are subject to penalty and interest. Taxes become delinquent on July 1 of the following year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Following is a reconciliation of the County's cash and deposit balances as of September 30, 2024:

Cash and deposit balances consist of:

Bank deposits	\$ 10,839,109
Total	<u>\$ 10,839,109</u>

Cash and deposit balances are reported in the basic financial statements as follows:

Government-wide Statement of Net Position:

Unrestricted	\$ 10,578,935
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Fiduciary Funds Statement of Net Position

Permanent School Private-Purpose Trust Fund	182,626
Custodial funds	<u>77,548</u>

Total	<u>\$ 10,839,109</u>
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Custodial credit risk – deposits. As of September 30, 2024, the carrying amount of the County's deposits with financial institutions was \$10,839,109 and the bank's balance was \$10,947,546. Of the bank balance, \$311,711 was insured through the Federal Depository Insurance Corporation (FDIC) and \$10,635,835 was collateralized with securities held by the pledging institution's agent in the County's name.

Interest rate risk is the risk that adverse changes in interest rates will result in an adverse effect on the fair value of an investment. The County manages its exposure to interest rate risk by maintaining its cash in interest-bearing demand accounts, readily available TexPool shares, or in certificates of deposit with weighted average maturities of two years or less.

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. State law and County policy limit investments in local government pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service.

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single insurer. As of September 30, 2024, all of the County's carrying value of cash deposited with the County's depository banks and was adequately secured as described above.

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 5 – CAPITAL ASSETS

Capital assets are recorded at cost or, if donated, at fair market value at the date of receipt. In accordance with GASB Statement No. 34, depreciation policies were adopted to include useful lives and classification by function. As stated earlier, the County has opted not to report its infrastructure retroactively.

Capital asset activity for the year ended September 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land and land improvements	\$ 36,682	\$ -	\$ -	\$ 36,682
Total capital assets, not being depreciated	36,682	-	-	36,682
Capital assets, being depreciated:				
Buildings and improvements	4,930,187	-	-	4,930,187
Machinery and equipment	5,236,665	941,099	(378,790)	5,798,974
Leased equipment	-	8,754	-	8,754
Subscription asset	-	99,589	-	99,589
Total capital assets, being depreciated	10,166,852	1,049,442	(378,790)	10,837,504
Less accumulated depreciation for:				
Buildings and improvements	(1,450,568)	(121,658)	-	(1,572,226)
Machinery and equipment	(3,036,229)	(335,920)	196,171	(3,175,978)
Leased equipment	-	-	-	-
Subscription asset	-	-	-	-
Total accumulated depreciation	(4,486,797)	(457,578)	196,171	(4,748,204)
Total capital assets, being depreciated, net	5,680,055	591,864	(182,619)	6,089,300
Governmental activities capital assets, net	\$ 5,716,737	\$ 591,864	\$ (182,619)	\$ 6,125,982

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 5 – CAPITAL ASSETS – Continuation

Depreciation expense for the year ended September 30, 2024 was charged to the functions/programs of the primary government as follows:

Governmental activities	
Administrative	\$ 111,128
Elections	2,922
Public safety	68,368
Public service	14,686
Public facilities	7,843
Road and bridge	252,631
	<hr/>
Total Depreciation Expense	\$ 457,578
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NOTE 6 – RETIREMENT PLAN

Plan Description: Roberts County provides retirement and death benefits for all of its employees, except temporary employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of several nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 and is available at www.tcdrs.org.

Benefits Provided: The plan provisions are adopted by the governing body of the County (employer), within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms: At December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	41
Inactive employees entitled to but not yet receiving benefits	24
Active employees	42

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 6 – RETIREMENT PLAN – Continuation

Contributions: The County has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually.

The County contributed using the actuarially determined rate of 6.82% for the months of the accounting year in 2023 and 6.68% with a supplemental rate of 0.05% for the months of the accounting year in 2024. The contribution rate payable by the employee members is 7.0% for fiscal year 2024 as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

Net Pension Liability: The County's net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

The demographic assumptions were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2023. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

TCDRS system-wide economic assumptions:

Real rate of return	5.00%
Inflation	2.50%
Long-term investment return	7.50%

The assumed long-term investment return of 7.5% is net after investment and administrative expenses. It is assumed returns will equal the nominal annual rate of 7.5% for calculating the actuarial accrued liability and the normal cost contribution rate for the retirement plan of each participating employer.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 6 – RETIREMENT PLAN – Continuation

Employer-specific economic assumptions:

Growth in membership	0.00%
Payroll growth for funding calculations	2.25%

The payroll growth assumption is for the aggregate covered payroll of an employer.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10-year time horizon.

Note that the valuation assumption for the long-term expected return is re-assessed in detail at a minimum of every four years, and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice. Milliman relies on the expertise of Cliffwater in this assessment.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 6 – RETIREMENT PLAN – Continuation

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation (1)</u>	<u>Geometric Real Rate of Return (Expected Minus Inflation) (2)</u>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
International Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.75%
International Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index (3)	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index (4)	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (5)	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Funds of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

(1) Target asset allocation adopted at the March 2024 TCDRS Board Meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.2%, per Cliffwater's 2024 capital market assumptions.

(3) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 6 – RETIREMENT PLAN – Continuation

Discount Rate: The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments.

The funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act are such that a depletion is not projected to occur.

Since the fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. For GASB 68 this long-term assumed rate of return is net of investment expenses, but gross of administrative expenses. Therefore, we have used a discount rate of 7.60% which reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 6 – RETIREMENT PLAN – Continuation

Changes in the Net Pension Liability / (Asset):

	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) - (b)
Balances as of December 31, 2022	\$ 7,592,433	\$ 7,771,922	\$ (179,489)
Changes for the year:			
Service cost	220,743	-	220,743
Interest on total pension liability (1)	573,438	-	573,438
Effect of plan changes (2)	-	-	-
Effect of economic/demographic gains or losses	27,850	-	27,850
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(47,439)	(47,439)	-
Benefit payments	(498,435)	(498,435)	-
Administrative expenses	-	(4,352)	4,352
Member contributions	-	137,493	(137,493)
Net investment income	-	851,427	(851,427)
Employer contributions	-	133,957	(133,957)
Other (3)	-	(10,621)	10,621
Balances as of December 31, 2023	<u>\$ 7,868,590</u>	<u>\$ 8,333,952</u>	<u>\$ (465,362)</u>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Relates to allocation of system-wide items.

Sensitivity of the net pension liability / (asset) to changes in the discount rate: The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability / (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 8,726,880	\$ 7,868,590	\$ 7,134,770
Fiduciary net position	<u>8,333,952</u>	<u>8,333,952</u>	<u>8,333,952</u>
Net pension liability / (asset)	<u>\$ 392,928</u>	<u>\$ (465,362)</u>	<u>\$ (1,199,182)</u>

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 6 – RETIREMENT PLAN – Continuation

Pension plan fiduciary net position: Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS financial report.

Pension Expense / (Income):

	<u>January 1, 2023 to December 31, 2023</u>
Service cost	\$ 220,743
Interest on total pension liability (1)	573,438
Effect of plan changes	-
Administrative expenses	4,352
Member contributions	(137,493)
Expected investment return net of investment expenses	(579,870)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	(13,540)
Recognition of assumption changes or inputs	71,729
Recognition of investment gains or losses	(157,785)
Other (2)	<u>10,621</u>
Pension expense / (income)	<u><u>\$ (7,805)</u></u>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

Deferred Inflows / Outflows of Resources: As of September 30, 2024, the deferred inflows and outflows of resources are as follows:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 62,290	\$ 20,887
Changes of assumptions	14,618	-
Net difference between projected and actual earnings	-	20,224
Contributions made subsequent to measurement date	N/A	97,785

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 6 – RETIREMENT PLAN – Continuation

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2024	\$ (114,171)
2025	(42,829)
2026	175,516
2027	(54,313)
2028	-
Thereafter	-

NOTE 7 – POST-EMPLOYMENT DEFINED BENEFIT GROUP TERM LIFE INSURANCE PLAN

Plan Description: Roberts County, Texas participates in the retiree Group Term Life program (GTL) for the Texas County & District Retirement System (TCDRS), which is a statewide, multiple-employer, public employee retirement system. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for the GTLF. This report is available at www.tcdrs.org. TCDRS' CAFR may also be obtained by writing to the Texas County & District System, P.O. Box 2034, Austin, TX 78768-2034, or by calling 800-823-7782.

Benefits Provided: All full- and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year and are eligible for the TCDRS pension plan. Only employers that have elected participation in the retiree Group Term Life program are included in the other postemployment benefit plan (OPEB). The plan provides a \$5,000 post-retirement death benefit to beneficiaries of service retirees and disability retirees of employers that have elected participation in the GTL program. Contributions made to the retiree GTL Program are held in the GTL Fund. The GTL Fund does not meet the requirements of a trust under paragraph 4b of GASB Statement 75, as the assets of the GTL Fund can be used to pay active GTL benefits which are not part of the OPEB plan. Benefit terms are established under the TCDRS Act. Participation in the retiree GTL program is optional and the employer may elect to opt out of (or opt into) coverage as of January 1 each year. The County's contribution rate for the retiree GTL program is calculated annually on an actuarial basis, and is equal to the cost of providing a one-year death benefit equal to \$5,000.

Employees Covered by Benefit Terms: At December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	28
Inactive employees entitled to but not yet receiving benefits	8
Active employees	42

Total OPEB Liability: The County's total OPEB liability was measured as of December 31, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 7 – POST-EMPLOYMENT DEFINED BENEFIT GROUP TERM LIFE INSURANCE PLAN - Continuation

All actuarial assumptions that determined the total OPEB liability as of December 31, 2023 were based on the results of an actuarial experience study for the period January 1, 2017 – December 31, 2020, except where required to be different by GASB 75. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

Discount Rate: The TCDRS GTL program is treated as an unfunded OPEB plan because the GTL trust covers both actives and retirees and the assets are not segregated for these groups. Under GASB Statement 75 (paragraph 155), the discount rate for an unfunded OPEB plan should be based on 20-year tax-exempt AA or higher Municipal Bonds. Therefore, a discount rate of 3.26% based on the 20 Year Bond GO index published by bondbuyer.com is used as of the measurement date of December 31, 2023.

Changes in the Total OPEB Liability:

	<u>Changes in Total OPEB Liability</u>
Balances as of December 31, 2022	\$ 126,232
Changes for the year:	
Service cost	4,532
Interest on total OPEB liability (1)	4,806
Changes of benefit terms (2)	-
Effect of economic/demographic experience	3,571
Effect of assumptions changes or inputs (3)	8,935
Benefit payments	(3,143)
Other	<u>-</u>
Balances as of December 31, 2023	<u>\$ 144,933</u>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Reflects change in discount rate.

Sensitivity of the total OPEB liability / (asset) to changes in the discount rate: The following presents the Total OPEB Liability of the employer, calculated using the discount rate of 3.72%, as well as the what the Total OPEB Liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.72%) or 1 percentage point higher (4.72%) than the current rate. Note that the healthcare cost trend rate does not affect the Total OPEB Liability, so sensitivity to the healthcare cost trend rate is not shown.

	1% Decrease 2.26%	Current Discount Rate 3.26%	1% Increase 4.26%
Total OPEB liability	<u>\$ 167,782</u>	<u>\$ 144,933</u>	<u>\$ 126,564</u>

Continued

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 7 – POST-EMPLOYMENT DEFINED BENEFIT GROUP TERM LIFE INSURANCE PLAN – Continuation

OPEB Expense / (Income):

	<u>January 1, 2023 to December 31, 2023</u>
Service cost	\$ 4,532
Interest on total OPEB liability (1)	4,806
Effect of plan changes	-
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	(250)
Recognition of assumption changes or inputs	2,572
Other	<u>-</u>
OPEB expense / (income)	<u><u>\$ 11,660</u></u>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

Deferred Inflows / Outflows of Resources: As of September 30, 2024, the deferred inflows and outflows of resources are as follows:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 1,766	\$ 4,779
Changes of assumptions	20,786	10,893
Contributions made subsequent to measurement date	N/A	2,761

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2024	\$ (588)
2025	(4,604)
2026	(4,190)
2027	2,502
2028	-
Thereafter	-

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 8 – TAX ABATEMENTS

During the year ended September 30, 2013, Roberts County entered into a 10 year property tax abatement agreement with a business under the Texas Property Redevelopment and Tax Abatement Act. Under the Act, localities may grant tax abatement of up to 100 percent of a business' property tax bill for the purpose of attracting or retaining business within the jurisdictions. The abatement may be granted to any business located within or promising to relocate to Roberts County. To be eligible the Company agreed to construct improvements consisting of a wind power facility with an anticipated capacity of 70 megawatts of overall Turbine Nameplate Capacity. The Chief Appraiser will determine the certified appraised value annually pursuant to the terms of the abatement under this agreement. The amount of the abatement will automatically be deducted from the property owner's tax bill. In the event of default the County shall use the certified appraised values which were abated to determine the taxes due, less any payments made at any time to the County. In addition to the commitments for eligibility the Company has agreed to make payments in lieu of taxes annually in the amount of \$2,600 per megawatt of turbine nameplate capacity during the abatement period. This resulted in payments in lieu of taxes for the current year of \$456,950.

For the fiscal year ended September 30, 2024, Roberts County abated property taxes totaling \$388,291 under this program, including the following tax abatement agreements:

- A 100 percent tax abatement to Miami Wind I, LLC for eligible property in the reinvestment zone. The abatement amounted to \$388,291.

NOTE 9 – CONCENTRATION OF TAXPAYERS

As of September 30, 2024, the following taxpayers accounted for a significant portion of the County's total tax levy.

<u>Taxpayer</u>	<u>Industry</u>	<u>Tax Amount</u>	<u>Percent of Total Levy</u>
Taxpayer A	Oil & Gas	\$ 339,278	9.12 %
Taxpayer B	Oil & Gas	286,348	7.69
Taxpayer C	Railroad	283,816	7.63
Taxpayer D	Oil & Gas	248,045	6.66
Taxpayer E	Oil & Gas	222,944	5.99

NOTE 10 – PROBATION DEPARTMENTS

Community Supervision and Corrections (Adult Probation)

The 31st District CSCD is a joint venture between Wheeler, Roberts, Hemphill and Lipscomb Counties. The County's local funding to this department for the year ended September 30, 2024 was \$567. There is not an issued audit opinion on the restitution, probation fees, or any County funding.

NOTE 11 – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The County has entered into a subscription-based information technology arrangements (SBITA) for use in the Tax Assessor Collector's Office. For the year ended September 30, 2024 liability payments amounted to \$39,730. The SBITA has an interest rate 2.986% with a maturity date during the fiscal year ended September 30, 2029.

ROBERTS COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

NOTE 12 – LONG-TERM LIABILITIES

The County has entered into a long-term lease for copiers. The lease has a maturity date of September 11, 2029 and an interest rate of 3.002%.

Changes in long-term obligations for the year ended September 30, 2024, are as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Leases	\$ -	\$ 8,754	\$ (157)	\$ 8,597	\$ 1,647
Subscription liability	-	99,589	(39,729)	59,860	11,014
Compensated absences	51,073	65,433	(52,553)	63,953	63,954
	<u>51,073</u>	<u>65,433</u>	<u>(52,553)</u>	<u>63,953</u>	<u>63,954</u>
Governmental activity long-term liabilities	<u>\$ 51,073</u>	<u>\$ 173,776</u>	<u>\$ (92,439)</u>	<u>\$ 132,410</u>	<u>\$ 76,615</u>

Debt service requirements at September 30, 2024, are as follows:

Fiscal Year	Total	Leases		Subscription liabilities	
		Interest	Principal	Interest	Principal
2025	\$ 14,535	\$ 236	\$ 1,647	\$ 1,638	\$ 11,014
2026	15,113	185	1,698	1,296	11,934
2027	15,113	134	1,749	935	12,295
2028	15,113	80	1,803	563	12,667
2029	13,853	26	1,700	177	11,950
	<u>\$ 73,727</u>	<u>\$ 661</u>	<u>\$ 8,597</u>	<u>\$ 4,609</u>	<u>\$ 59,860</u>

The County did not incur any interest expense during the year ended September 30, 2024.

NOTE 13 – RISK MANAGEMENT

The County's major areas of risk management are: public officials', law enforcement, and automobile liability, general comprehensive liability and property damage, workers' compensation, and employee health insurance. The County has obtained insurance with an insurance company and a public entity risk pool in which all risk is transferred to those entities for all the above areas. The County pays a deductible per incident except on the employee health insurance in which the deductible is the responsibility of the employee. There have been no significant reductions in insurance coverage from the prior year and settlements have not exceeded insurance coverage for the current year or the previous three years.

**REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)**

ROBERTS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Property taxes	\$ 2,609,352	\$ 2,609,352	\$ 2,575,920	\$ (33,432)
Licenses and fees	186,300	186,300	169,401	(16,899)
Intergovernmental	98,200	53,200	61,573	8,373
Investment earnings	100,000	100,000	311,126	211,126
Miscellaneous	1,000	1,000	146,730	145,730
Total revenues	2,994,852	2,949,852	3,264,750	314,898
EXPENDITURES				
Current:				
Administrative				
Administrative	358,828	359,428	330,406	29,022
Commissioners' Court	289,202	289,202	280,009	9,193
County Judge	241,964	241,964	220,129	21,835
County Treasurer	177,050	177,050	118,793	58,257
Tax Assessor/Collector	473,197	473,197	191,203	281,994
Total administrative	1,540,241	1,540,841	1,140,540	400,301
Judicial				
County/District Clerk	210,128	210,128	197,953	12,175
Justice of the Peace	88,340	93,340	88,367	4,973
County Attorney	114,453	114,453	109,925	4,528
District Court	146,590	146,590	124,448	22,142
Total judicial	559,511	564,511	520,693	43,818
Elections				
Elections	31,650	31,650	11,402	20,248
Total elections	31,650	31,650	11,402	20,248
Public facilities				
Custodial and maintenance	334,010	334,010	223,135	110,875
4-County tower	10,965	10,965	8,762	2,203
Airport	8,400	8,400	940	7,460
Cemetery	35,800	35,800	16,307	19,493
Museum	50,600	50,600	47,490	3,110
Park	31,500	31,500	11,914	19,586
Pool	67,700	67,700	33,377	34,323
Red Deer Watershed	1,000	1,000	1,000	-
Total public facilities	539,975	539,975	342,925	197,050

Continued

ROBERTS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Continuation	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Current:				
Public safety				
County Sheriff	\$ 843,908	\$ 843,908	\$ 741,774	\$ 102,134
Fire department	59,320	59,320	58,386	934
Total public safety	903,228	903,228	800,160	103,068
Public service				
Welfare	11,606	11,606	8,221	3,385
Ag extension service	146,433	146,433	123,670	22,763
Crime Victim's program	45,000	-	-	-
Total public service	203,039	158,039	131,891	26,148
Debt Service:				
Principal	-	-	39,886	(39,886)
Total debt service	-	-	39,886	(39,886)
Capital outlay	577,000	571,400	850,942	(279,542)
Total expenditures	4,354,644	4,309,644	3,838,439	471,205
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,359,792)	(1,359,792)	(573,689)	786,103
OTHER FINANCING SOURCES				
Initiation of leases and subscription liabilities	-	-	108,343	108,343
Transfers in	1,359,792	1,359,792	38,680	(1,321,112)
Total other financing sources	1,359,792	1,359,792	147,023	(1,212,769)
NET CHANGE IN FUND BALANCE	-	-	(426,666)	(426,666)
FUND BALANCE - BEGINNING	7,585,879	7,585,879	7,585,879	-
FUND BALANCE - ENDING	\$ 7,585,879	\$ 7,585,879	\$ 7,159,213	\$ (426,666)

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ROBERTS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Property taxes	\$ 1,084,049	\$ 1,084,049	\$ 1,070,636	\$ (13,413)
Payments in lieu of taxes	456,950	456,950	456,950	-
Licenses and fees	29,000	29,000	41,253	12,253
Intergovernmental	50,000	50,000	44,767	(5,233)
Investment earnings	60,000	60,000	101,980	41,980
Miscellaneous	-	-	11,822	11,822
Total revenues	1,679,999	1,679,999	1,727,408	47,409
EXPENDITURES				
Current:				
Road and bridge	1,759,183	1,759,183	1,716,466	42,717
Total expenditures	1,759,183	1,759,183	1,716,466	42,717
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(79,184)	(79,184)	10,942	90,126
OTHER FINANCING SOURCES				
Transfers in	79,184	79,184	-	(79,184)
Total other financing sources	79,184	79,184	-	(79,184)
NET CHANGE IN FUND BALANCE	-	-	10,942	10,942
FUND BALANCE - BEGINNING	2,542,173	2,542,173	2,542,173	-
FUND BALANCE - ENDING	\$ 2,542,173	\$ 2,542,173	\$ 2,553,115	\$ 10,942

ROBERTS COUNTY, TEXAS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years

	Year Ended December 31,			
	2023	2022	2021	2020
Total Pension Liability:				
Service cost	\$ 220,743	\$ 221,988	\$ 220,342	\$ 200,005
Interest on total pension liability	573,438	556,480	543,865	517,054
Effect of plan changes	-	-	-	-
Effect of assumption changes or inputs	-	-	(58,469)	345,384
Effect of economic/demographic (gains) or losses	27,850	(71,515)	(106,135)	95,643
Benefit payments/refunds of contributions	<u>(545,874)</u>	<u>(421,554)</u>	<u>(448,471)</u>	<u>(364,040)</u>
Net change in total pension liability	276,157	285,399	151,132	794,046
Total pension liability, beginning	<u>7,592,432</u>	<u>7,307,033</u>	<u>7,155,901</u>	<u>6,361,855</u>
Total pension liability, ending (a)	<u><u>\$ 7,868,589</u></u>	<u><u>\$ 7,592,432</u></u>	<u><u>\$ 7,307,033</u></u>	<u><u>\$ 7,155,901</u></u>
Fiduciary Net Position:				
Employer contributions	\$ 133,957	\$ 153,306	\$ 121,004	\$ 117,206
Member contributions	137,493	130,712	125,858	121,909
Investment income net of investment expenses	851,427	(481,130)	1,532,935	675,581
Benefit payments/refunds of contributions	(545,874)	(421,554)	(448,471)	(364,040)
Administrative expenses	(4,352)	(4,555)	(4,549)	(5,184)
Other	<u>(10,621)</u>	<u>(12,337)</u>	<u>(3,760)</u>	<u>(3,048)</u>
Net change in fiduciary net position	562,030	(635,558)	1,323,017	542,424
Fiduciary net position, beginning	<u>7,771,921</u>	<u>8,407,479</u>	<u>7,084,462</u>	<u>6,542,038</u>
Fiduciary net position, ending (b)	<u><u>\$ 8,333,951</u></u>	<u><u>\$ 7,771,921</u></u>	<u><u>\$ 8,407,479</u></u>	<u><u>\$ 7,084,462</u></u>
Net pension liability / (asset), ending = (a) - (b)	<u><u>\$ (465,362)</u></u>	<u><u>\$ (179,489)</u></u>	<u><u>\$ (1,100,446)</u></u>	<u><u>\$ 71,439</u></u>
Fiduciary net position as a % of total pension liability	105.91%	102.36%	115.06%	99.00%
Pensionable covered payroll	\$ 1,964,183	\$ 1,867,315	\$ 1,797,976	\$ 1,741,555
Net pension liability as a % of covered payroll	-23.69%	-9.61%	-61.20%	4.10%

Year Ended December 31,					
2019	2018	2017	2016	2015	2014
\$ 191,397	\$ 189,162	\$ 189,472	\$ 203,267	\$ 173,686	\$ 148,895
493,041	470,538	447,272	413,483	388,299	361,703
-	-	-	-	(21,048)	-
-	-	55,438	-	63,156	-
(57,680)	(37,060)	(69,623)	1,398	2,948	56,785
(314,748)	(378,137)	(293,531)	(288,218)	(291,666)	(252,767)
312,010	244,503	329,028	329,930	315,375	314,616
6,049,845	5,805,342	5,476,314	5,146,384	4,831,009	4,516,393
<u>\$ 6,361,855</u>	<u>\$ 6,049,845</u>	<u>\$ 5,805,342</u>	<u>\$ 5,476,314</u>	<u>\$ 5,146,384</u>	<u>\$ 4,831,009</u>
\$ 108,226	\$ 111,756	\$ 109,329	\$ 119,810	\$ 111,380	\$ 102,727
117,638	116,935	115,780	114,887	105,789	99,322
936,411	(112,935)	769,110	365,746	36,825	323,770
(314,748)	(378,137)	(293,531)	(288,218)	(291,666)	(252,767)
(4,985)	(4,580)	(3,972)	(3,971)	(3,571)	(3,733)
(2,133)	(3,851)	(954)	30,761	(7,172)	12,278
840,409	(270,812)	695,762	339,015	(48,415)	281,597
5,701,629	5,972,441	5,276,679	4,937,664	4,986,079	4,704,482
<u>\$ 6,542,038</u>	<u>\$ 5,701,629</u>	<u>\$ 5,972,441</u>	<u>\$ 5,276,679</u>	<u>\$ 4,937,664</u>	<u>\$ 4,986,079</u>
<u>\$ (180,183)</u>	<u>\$ 348,216</u>	<u>\$ (167,099)</u>	<u>\$ 199,635</u>	<u>\$ 208,720</u>	<u>\$ (155,070)</u>
102.83%	94.24%	102.88%	96.35%	95.94%	103.21%
\$ 1,680,538	\$ 1,670,505	\$ 1,654,006	\$ 1,641,239	\$ 1,511,265	\$ 1,418,888
-10.72%	20.84%	-10.10%	12.16%	13.81%	-10.93%

ROBERTS COUNTY, TEXAS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last 10 Fiscal Years

Year Ending September 30:	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2015	\$ 107,480	\$ 107,480	\$ -	\$ 1,464,972	7.3%
2016	120,912	120,912	-	1,652,286	7.3%
2017	111,426	111,426	-	1,642,828	6.8%
2018	111,474	111,474	-	1,671,321	6.7%
2019	108,216	108,216	-	1,664,019	6.5%
2020	114,762	114,762	-	1,724,085	6.7%
2021	115,208	119,988	(4,780)	1,782,879	6.7%
2022	142,975	144,667	(1,692)	1,846,861	7.8%
2023	140,609	140,609	-	1,961,708	7.2%
2024	130,693	131,420	(727)	1,946,149	6.8%

ROBERTS COUNTY, TEXAS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last 10 Fiscal Years

Notes to Schedule:

Valuation Date	Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.
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Methods and assumptions used to determine contribution rates (Dec. 31, 2021 valuation for 2023 contributions):

Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	11.5 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary increases	Varies by age and service. 4.7% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation.
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the PUB-2010 General Retirees Table for males and 120% of the PUB-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions *	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions *	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: No changes in plan provisions were reflected in the Schedule. 2021: No changes in plan provisions were reflected in the Schedule. 2022: No changes in plan provisions were reflected in the Schedule. 2023: No changes in plan provisions were reflected in the Schedule.

*Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.

ROBERTS COUNTY, TEXAS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
Last 10 Years (will ultimately be displayed as available)

	Year Ended December 31,			
	2023	2022	2021	2020
Total OPEB Liability:				
Service cost	\$ 4,532	\$ 7,130	\$ 7,194	\$ 6,157
Interest on total OPEB liability	4,806	3,259	3,255	3,467
Effect of plan changes	-	-	-	-
Effect of assumption changes or inputs	8,935	(34,642)	2,338	14,059
Effect of economic/demographic (gains) or losses	3,571	1,199	(4,415)	6,007
Benefit payments	<u>(3,143)</u>	<u>(3,548)</u>	<u>(3,776)</u>	<u>(3,657)</u>
Net change in total OPEB liability	18,701	(26,602)	4,596	26,033
Total OPEB liability, beginning	<u>126,232</u>	<u>152,834</u>	<u>148,238</u>	<u>122,205</u>
Total OPEB liability, ending	<u><u>\$ 144,933</u></u>	<u><u>\$ 126,232</u></u>	<u><u>\$ 152,834</u></u>	<u><u>\$ 148,238</u></u>
Covered employee payroll	\$ 1,964,183	\$ 1,867,315	\$ 1,797,976	\$ 1,741,555
Total OPEB liability as a % of covered employee payroll	7.38%	6.76%	8.50%	8.51%

Notes to Schedule:

Valuation Timing	Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age Level Percent of Salary
Amortization Method	Straight-Line amortization over Expected Working Life
Asset Valuation Method	Does not apply
Inflation	Does not apply
Investment rate of return	3.26% (20 Year Bond GO Index published by bondbuyer.com as of December 31, 2023).

Year Ended December 31,					
2019	2018	2017	2016	2015	2014
\$ 4,296	\$ 5,206	\$ 4,833	\$ N/A	\$ N/A	\$ N/A
4,307	3,813	4,259	N/A	N/A	N/A
-	-	-	N/A	N/A	N/A
22,165	(10,078)	3,698	N/A	N/A	N/A
(7,610)	94	(10,583)	N/A	N/A	N/A
(3,361)	(4,510)	(4,300)	N/A	N/A	N/A
19,797	(5,475)	(2,093)	N/A	N/A	N/A
102,408	107,883	109,976	N/A	N/A	N/A
\$ 122,205	\$ 102,408	\$ 107,883	\$ N/A	\$ N/A	\$ N/A
\$ 1,680,538	\$ 1,670,505	\$ 1,654,006	\$ N/A	\$ N/A	\$ N/A
7.27%	6.13%	6.52%	N/A	N/A	N/A

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OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted to expenditures for specified purposes.

Museum – The Museum Fund accounts for donations received by the County for the purpose of maintaining the County Museum. The donations are restricted as to use.

Parks – The Parks Fund accounts for funds committed by the Commissioners' Court to be used to maintain the County Park.

Clerk of the Court – The Clerk of the Court Fund accounts for court costs collected by the various courts to be remitted to the State of Texas and other agencies.

Courthouse Security – The Courthouse Security Fund accounts for fees collected by the County and District Clerks from all defendants convicted of an offense. The fees are dedicated by law to be used to fund and support security systems and personnel within the District, County or Justice Courts.

Cemetery – The Cemetery Fund accounts for donations received by the County for the purpose of maintaining the County Cemetery. The donations are restricted as to use.

Jury Fund – The Jury Fund accounts for fees collected by all defendants convicted in the County or District Court. The fees are dedicated by law to fund juror reimbursements and other otherwise finance jury services.

Red Deer Watershed – The Red Deer Watershed Fund accounts for grants from the state to be used to preserve the watershed. The grant funds are restricted as to use.

Records Management – The Records Management Fund accounts for fees collected by the County and District Clerks from all defendants convicted of an offense. The fees are dedicated by law to be used for specific records management purposes of the County.

Records Preservation – The Records Preservation Fund accounts for revenues from fees collected on criminal and civil court cases by the District and County Clerk. The fees are dedicated by law to be used for specific records preservation projects in any office in the County.

American Rescue Plan Act – The American Rescue Plan Act Fund accounts for grants received through various federal agencies passed through the State of Texas. The pass-thru grants were used to reimburse the County for incurred costs as well as purchase qualified equipment related to the COVID-19 pandemic.

Indigent Healthcare – The Indigent Healthcare Fund accounts for funds committed by the Commissioners' Court to be used to provide healthcare to the indigent.

Law Library – The Law Library Fund accounts for statutory fees collected in civil cases filed in County and District Courts. These fees are dedicated by law to provide and maintain a County Law Library.

Technology – The Technology Fund accounts for fees collected by all defendants convicted in the County or District Court. The fees are dedicated by law to be expended only for the costs of continuing education for county and district judges and clerks regarding technological enhancements for justice courts and the costs of those enhancements.

Justice Court Technology – The Justice Court Technology Fund accounts for fees collected by the County Clerk from all defendants convicted of a misdemeanor offense in a Justice Court. The fees are dedicated by law to be expended only for the costs of continuing education for justice court judges and clerks regarding technological enhancements for justice courts and the costs of those enhancements.

Court Report Service – The Court Reporter Service Fund accounts for fees collected by all defendants convicted in the County or District Court. The fees are dedicated by law to be used to maintain a court reporter who is available for assignment in the court.

Court Facility Fee – The Court Facility Fee Fund accounts for fees collected by all defendants convicted in the County or District Court. The fees are dedicated by law to be expended only to fund the construction, renovation, or improvement of facilities that house the courts or pay the principal of, interest on, and costs of issuance of bonds, including refunding bonds, issued for the construction, renovation, or improvement of the facilities.

Language Access Fee – The Language Access Fee Fund accounts for fees collected by all persons filing a civil case in a justice court. The fees are dedicated by law to provide language access services for individuals appearing before the court or receiving court services.

Local Truancy Prevention & Diversion – The Local Truancy Prevention and Diversion Fund accounts for the fees collected upon convictions of nonjailable misdemeanors. They are dedicated by law to finance the salary, benefits, training, travel expenses, office supplies, and other necessary expenses relating to the position of a juvenile case manager.

Justice Court Support – The Justice Court Support Fund accounts for fees collected by all persons filing a civil case in a justice court. The fees are dedicated by law to defray the costs of services provided by a justice court.

Court Initiated Guardian – The Court Initiated Guardian Fund accounts for fees collected by all defendants convicted in the County or District Court. The fees are dedicated by law to supplement other available funds to pay the compensation of a guardian ad litem appointed by the Court, pay the compensation of an attorney ad litem appointed by the court, and fund local guardianship programs that provide guardians for indigent incapacitated persons.

Public Probate Administration – The Public Probate Administration Fund accounts for fees collected by all defendants convicted in the County or District Court. The fees are dedicated by law to support the office of public probate administrator.

Judicial Education & Support – The Judicial Education & Support Fund accounts for fees collected by all defendants convicted in the County or District Court. The fees are dedicated by law to pay the continuing education of the judge and staff of the probate court or pay the county's contribution to fund the compensation for the presiding judge of the statutory probate court.

Specialty Court – The Specialty Court Fund accounts for the fees collected upon convictions of a felony, or a Class A or B misdemeanor. They are dedicated by law to fund specialty court programs established under Subtitle K, Title 2, Government Code.

Roberts County Library – The Roberts County Library Fund accounts for funds received from outside donors for the benefit of the County Library. The funds are restricted by the donors for the operation and improvement of the Library.

**ROBERTS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

	Special Revenue						
	Museum	Parks	Clerk of the Court	Courthouse Security	Cemetery	Jury Fund	Red Deer Watershed
ASSETS							
Cash and cash equivalents	\$ 60,045	\$ 43,324	\$ 2,156	\$ 40,881	\$ 26,581	\$ 549	\$ 147,309
Total assets	<u>\$ 60,045</u>	<u>\$ 43,324</u>	<u>\$ 2,156</u>	<u>\$ 40,881</u>	<u>\$ 26,581</u>	<u>\$ 549</u>	<u>\$ 147,309</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>744</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>744</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Restricted:							
By enabling legislation for special projects	-	-	2,156	40,881	-	549	-
Special Projects	<u>60,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,837</u>	<u>-</u>	<u>147,309</u>
Committed for:							
Special projects	<u>-</u>	<u>43,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>60,045</u>	<u>43,324</u>	<u>2,156</u>	<u>40,881</u>	<u>25,837</u>	<u>549</u>	<u>147,309</u>
Total liabilities and fund balances	<u>\$ 60,045</u>	<u>\$ 43,324</u>	<u>\$ 2,156</u>	<u>\$ 40,881</u>	<u>\$ 26,581</u>	<u>\$ 549</u>	<u>\$ 147,309</u>

Continued

**ROBERTS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

Continuation

	Special Revenue						
	Records Management	Records Preservation	American Rescue Plan Act	Indigent Healthcare	Law Library	Technology Fund	Justice Court Technology
ASSETS							
Cash and cash equivalents	\$ 49,191	\$ 6,645	\$ 89,970	\$ 357,598	\$ 15,004	\$ 1,539	\$ 20,468
Total assets	<u>\$ 49,191</u>	<u>\$ 6,645</u>	<u>\$ 89,970</u>	<u>\$ 357,598</u>	<u>\$ 15,004</u>	<u>\$ 1,539</u>	<u>\$ 20,468</u>
LIABILITIES							
Accounts payable	\$ 5,447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>5,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Restricted:							
By enabling legislation for special projects	43,744	6,645	89,970	-	15,004	1,539	20,468
Special Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Committed for:							
Special projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>357,598</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>43,744</u>	<u>6,645</u>	<u>89,970</u>	<u>357,598</u>	<u>15,004</u>	<u>1,539</u>	<u>20,468</u>
Total liabilities and fund balances	<u>\$ 49,191</u>	<u>\$ 6,645</u>	<u>\$ 89,970</u>	<u>\$ 357,598</u>	<u>\$ 15,004</u>	<u>\$ 1,539</u>	<u>\$ 20,468</u>

Continued

**ROBERTS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

Continuation

Continuation

	Special Revenue						
	Court Reporter Service	Court Facility Fee	Language Access Fee	Local Truancy Prevention & Diversion	Justice Court Support	Court Initiated Guardian	Public Probate Administration
ASSETS							
Cash and cash equivalents	\$ 937	\$ 807	\$ 182	\$ 7,058	\$ 505	\$ 121	\$ 61
Total assets	<u>\$ 937</u>	<u>\$ 807</u>	<u>\$ 182</u>	<u>\$ 7,058</u>	<u>\$ 505</u>	<u>\$ 121</u>	<u>\$ 61</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Restricted:							
By enabling legislation for special projects	937	807	182	7,058	505	121	61
Special Projects	-	-	-	-	-	-	-
Committed for:							
Special projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>937</u>	<u>807</u>	<u>182</u>	<u>7,058</u>	<u>505</u>	<u>121</u>	<u>61</u>
Total liabilities and fund balances	<u>\$ 937</u>	<u>\$ 807</u>	<u>\$ 182</u>	<u>\$ 7,058</u>	<u>\$ 505</u>	<u>\$ 121</u>	<u>\$ 61</u>

Continued

**ROBERTS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

Continuation

	Special Revenue			
	Judicial Education & Support	Specialty Court	Roberts County Library	Total Non- major Funds
ASSETS				
Cash and cash equivalents	\$ 30	\$ 118	\$ 16,445	\$ 890,294
Total assets	<u>\$ 30</u>	<u>\$ 118</u>	<u>\$ 16,445</u>	<u>\$ 890,294</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 5,447
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>744</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,191</u>
FUND BALANCES				
Restricted:				
By enabling legislation for special projects	30	118	-	233,545
Special Projects	-	-	16,445	249,636
Committed for:				
Special projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,922</u>
Total fund balances	<u>30</u>	<u>118</u>	<u>16,445</u>	<u>884,103</u>
Total liabilities and fund balances	<u>\$ 30</u>	<u>\$ 118</u>	<u>\$ 16,445</u>	<u>\$ 890,294</u>

ROBERTS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue						
	Museum	Parks	Clerk of the Court	Courthouse Security	Cemetery	Jury Fund	Red Deer Watershed
REVENUES							
Licenses and fees	\$ -	\$ -	\$ 730	\$ 2,185	\$ -	\$ 184	\$ -
Investment earnings	1,575	1,281	-	1,082	744	-	4,122
Miscellaneous	9,147	-	-	-	-	-	-
Total revenues	10,722	1,281	730	3,267	744	184	4,122
EXPENDITURES							
Current:							
Administrative	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public facilities	3,047	2,468	-	-	744	-	-
Total expenditures	3,047	2,468	-	-	744	-	-
EXCESS OF REVENUES OVER EXPENDITURES	7,675	(1,187)	730	3,267	-	184	4,122
OTHER FINANCING USES							
Transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	7,675	(1,187)	730	3,267	-	184	4,122
FUND BALANCES - BEGINNING	52,370	44,511	1,426	37,614	25,837	365	143,187
FUND BALANCES - ENDING	\$ 60,045	\$ 43,324	\$ 2,156	\$ 40,881	\$ 25,837	\$ 549	\$ 147,309

Continued

ROBERTS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Continuation

	Special Revenue						
	Records Management	Records Preservation	American Rescue Plan Act	Indigent Healthcare	Law Library	Technology Fund	Justice Court Technology
REVENUES							
Licenses and fees	\$ 3,264	\$ 420	\$ -	\$ -	\$ 525	\$ 10	\$ 1,653
Investment earnings	1,302	174	2,536	-	405	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	4,566	594	2,536	-	930	10	1,653
EXPENDITURES							
Current:							
Administrative	-	-	11,448	-	-	-	-
Judicial	9,044	-	-	-	-	-	4,200
Public facilities	-	-	-	-	-	-	-
Total expenditures	9,044	-	11,448	-	-	-	4,200
EXCESS OF REVENUES OVER EXPENDITURES	(4,478)	594	(8,912)	-	930	10	(2,547)
OTHER FINANCING USES							
Transfers out	-	-	(38,680)	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	(38,680)	-	-	-	-
NET CHANGE IN FUND BALANCES	(4,478)	594	(47,592)	-	930	10	(2,547)
FUND BALANCES - BEGINNING	48,222	6,051	137,562	357,598	14,074	1,529	23,015
FUND BALANCES - ENDING	\$ 43,744	\$ 6,645	\$ 89,970	\$ 357,598	\$ 15,004	\$ 1,539	\$ 20,468

Continued

ROBERTS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Continuation

	Special Revenue						
	Court Reporter Service	Court Facility Fee	Language Access Fee	Local Truancy Prevention & Diversion	Justice Court Support	Court Initiated Guardian	Public Probate Administration
REVENUES							
Licenses and fees	\$ 300	\$ 300	\$ 72	\$ 1,701	\$ 225	\$ 40	\$ 20
Investment earnings	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	300	300	72	1,701	225	40	20
EXPENDITURES							
Current:							
Administrative	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public facilities	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	300	300	72	1,701	225	40	20
OTHER FINANCING USES							
Transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	300	300	72	1,701	225	40	20
FUND BALANCES - BEGINNING	637	507	110	5,357	280	81	41
FUND BALANCES - ENDING	\$ 937	\$ 807	\$ 182	\$ 7,058	\$ 505	\$ 121	\$ 61

Continued

ROBERTS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Continuation

	Special Revenue			
	Judicial Education & Support	Specialty Court	Roberts County Library	Total Non- major Funds
REVENUES				
Licenses and fees	\$ 10	\$ -	\$ -	\$ 11,639
Investment earnings	-	-	-	13,296
Miscellaneous	-	-	3,300	12,572
Total revenues	10	-	3,300	37,507
EXPENDITURES				
Current:				
Administrative	-	-	-	11,448
Judicial	-	-	-	13,244
Public facilities	-	-	1,502	7,761
Total expenditures	-	-	1,502	32,453
EXCESS OF REVENUES OVER EXPENDITURES	10	-	1,798	5,054
OTHER FINANCING USES				
Transfers out	-	-	-	(38,680)
TOTAL OTHER FINANCING USES	-	-	-	(38,680)
NET CHANGE IN FUND BALANCES	10	-	1,798	(33,626)
FUND BALANCES - BEGINNING	20	118	14,647	917,729
FUND BALANCES - ENDING	\$ 30	\$ 118	\$ 16,445	\$ 884,103

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FIDUCIARY FUNDS

CUSTODIAL FUNDS

The Custodial Funds account for assets received in the capacity of trustee or agent for the County, other governmental entity or individual.

County Attorney – The County Attorney’s Fund accounts for the payments of restitution and fees associated with the collection of hot checks within the County limits.

Registry of the Court – The Registry of the Court Fund accounts for registry funds held by the County.

Sheriff – The Sheriff Fund accounts for monies received and being held for cash bonds.

Tax Assessor Collector – The Tax Assessor Collector Fund accounts for money collected by the Tax Assessor Collector and remitted to various taxing jurisdictions.

ROBERTS COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2024

	County Attorney	Registry of the Court	Sheriff	Tax Assessor Collector	Total
ASSETS					
Cash and cash equivalents	\$ 2,770	\$ 12,769	\$ 11,728	\$ 50,281	\$ 77,548
Total assets	2,770	12,769	11,728	50,281	77,548
LIABILITIES					
Accounts payable	-	-	-	4,063	4,063
Due to other governments	-	-	-	33,943	33,943
Total liabilities	-	-	-	38,006	38,006
NET POSITION					
Restricted for:					
Individuals	2,770	12,769	11,728	12,275	39,542
Total net position	\$ 2,770	\$ 12,769	\$ 11,728	\$ 12,275	\$ 39,542

ROBERTS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	County Attorney	Registry of the Court	Sheriff	Tax Assessor Collector	Total
Additions					
Tax collections	\$ -	\$ -	\$ -	\$ 10,460,370	\$ 10,460,370
Trust/Escrow contributions	125	-	1,975	-	2,100
Investment earnings	75	357	-	15,397	15,829
	<u>200</u>	<u>357</u>	<u>1,975</u>	<u>10,475,767</u>	<u>10,478,299</u>
Total additions					
	<u>200</u>	<u>357</u>	<u>1,975</u>	<u>10,475,767</u>	<u>10,478,299</u>
Deductions					
Payments to local governments	-	-	-	10,471,186	10,471,186
Trust/Escrow disbursements	-	-	7,076	-	7,076
	<u>-</u>	<u>-</u>	<u>7,076</u>	<u>10,471,186</u>	<u>10,478,262</u>
Total deductions					
	<u>-</u>	<u>-</u>	<u>7,076</u>	<u>10,471,186</u>	<u>10,478,262</u>
NET CHANGE IN NET POSITION	200	357	(5,101)	4,581	37
NET POSITION - BEGINNING	<u>2,570</u>	<u>12,412</u>	<u>16,829</u>	<u>7,694</u>	<u>39,505</u>
NET POSITION - ENDING	<u><u>\$ 2,770</u></u>	<u><u>\$ 12,769</u></u>	<u><u>\$ 11,728</u></u>	<u><u>\$ 12,275</u></u>	<u><u>\$ 39,542</u></u>